Shri Ambabai Talim Sanstha's



## **SANJAY BHOKARE GROUP OF INSTITUTES**



Faculty of Engineering, Management & Polytechnic

Approved by A.I.C.T.E., New Delhi, Recognized by Government of Maharashtra and DTE, Mumbai
Affiliated to - Shivaji University Kolhapur, Dr. Babasaheb Ambedkar Technological University, Lonere and MSBTE, Mumbai

#### Best Practice -II

# 1. Title of the Practice: Financial Assistance for upliftment of needy and deserving students

### 2 Objectives:

- To provide financial help to deserving students who belongs to economically backwards class
- To avoid drop out of deserving students from education due to financial Crises.
- To provide financial aid to all worthy students without regard to their gender, caste, or creed.
- To provide help to village students for higher education and to stand on their own feet.

#### 3. The Context:

The institute, is located on Sangli-Miraj road. It is becoming a favorite destination for quality education for students. Many students come from economically weaker sections, and are not able to pay whole fees of the institute. The institute found that, due to the acute financial crisis, quite a good students fail to attend their classes regularly and sometimes they drop out from institute. From this experience, we believe that our first and most important goal should be to concentrate on this issue and find a solution. We believe it is our job to support and develop them both academically and financially. For that the institute provides the " **Financial Assistance**" for such students. Institute take it as its social responsibility.

#### 4. The Practice

- The Financial Assistance is open for all students.
- The criterion for Financial Assistance is program admission type (Degree and MBA), admission allocated of students.
- The criterion for Financial Assistance sanction is financial background and the percentage in the last examination attended.

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- For Open, Other Backward Classes (OBC), Economically Backward Classes (EBCs) students, the institute gives a scholarship of Rs. 12,500/-.
- For Nomadic tribes (NT), Vimukta Jati Nomadic Tribes (VJNT), students institutes give a scholarship in the form of relaxation in development fees.
- Person with Disability (PWD) students also get the same benefits as other students,
   a Scholarship of Rs. 12,500/-
- For Management quota (MQ), students also get scholarships from Rs. 12,500/- to Rs. 32,500/- as per their economic condition.
- On above criterion scholarship range is from Rs. 12,500/- to Rs. 32,500/-.
- For lateral entry students from SBGI diploma students the institute gives Fee concession up to Rs. 5000/- according to their diploma grade.
- In years 2020-2021 and 2021-20222 (Pandemic situation) the institute announced Financial Assistance from Rs. 12,500/- to Rs. 24,445/- as per their economic condition.

#### 5. Evidence of Success

- With the help of "Financial Assistance" students are able to complete their graduation without fail.
- Students are more beneficial from the academic year 2018-2019.
- Due to this, students are showing interest in education towards the institute to complete their graduation without any hesitation.
- With the help of institute scholarship passing percentage of academic years is increased.
- Students are able to represent themselves on a higher platform.
- Students are placed in various companies.
- Enhance their resume, developing their personality, to get admission in popular university for Post graduate program like MIT-Pune, Solapur university-Solapur, Indian Institute of Science Bangalore, NIT Nagpur